



For Immediate Release

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Capstone Health Alliance announces PartsSource Agreement

Asheville, North Carolina, December 17, 2015 – Capstone Health Alliance announced an innovative agreement with PartsSource, the largest provider of medical parts to the healthcare industry. PartsSource uses technology to provide a single reliable sourcing and procurement process for parts from all major OEMs and suppliers in a single online marketplace. Through this agreement, Capstone members will have direct access to the benefits, including reduced cost and procurement efficiencies, provided by PartsSource.

“PartsSource is excited to join the Capstone Health Alliance as a vendor partner,” said PartsSource President and CEO, Philip Settimi, MD. “True to the Capstone mission, PartsSource is committed to ensuring Capstone members save money on medical replacement parts and service and receive exceptional value through quality benchmarks, spend analytics and productivity improvement from PartsSource’s suite of cloud-based technology tools. Hospitals and health systems are constantly pressured to do more with less; we believe the Capstone-PartsSource partnership will enable member facilities to spend less while optimizing their parts and service supply chain.”

About Capstone Health Alliance

Capstone Health Alliance is a regional purchasing organization of healthcare members that includes more than 140 hospitals in states across the Eastern region spanning to the mid-west. Capstone’s contracting strategy allows hospitals of various sizes and locations to substantially improve their cost savings opportunities through the power of aggregation & collaboration. Capstone delivers quantifiable savings and actionable data that enable better supply chain decisions for our member facilities. In addition to cost savings initiatives, Capstone members collaborate with the intent of improving cost, quality and outcomes in patient care.

Capstone works closely with Premier, its primary GPO partner, to support members in cost savings and quality initiatives. While there are no geographic or size limitations for membership, Capstone welcomes members who are supportive of the mission and vision of the alliance, understanding that collaboration goes hand in hand with aggregation for the continued success of the group.

About PartsSource

PartsSource is a leading provider of medical replacement parts solutions. Combining a suite of technology-enabled services with industry best practices, PartsSource is empowering its customers to drive costs out of the healthcare delivery system while improving outcomes. In addition to automating the highly complex workflow associated with procurement, PartsSource delivers the industry's only online, fully integrated parts procurement marketplace. PartsSource facilitates more than 300,000 transactions annually by connecting thousands of OEMs and suppliers to over 7,500 hospitals and clinical sites worldwide. To learn more, visit partssource.com or partssource.com/shop

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