



## For Immediate Release

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## Capstone Health Alliance announces new members – Southern Premier Owner’s Group (SPOG)

**Asheville, North Carolina, February 1, 2017** – Capstone Health Alliance is pleased to announce the addition of the Southern Premier Owner’s Group (SPOG) to its alliance of members effective February 1, 2017. SPOG, a regional group of more than 60 Premier hospitals covering Louisiana, Mississippi, Arkansas, and Kentucky, has operated as a successful aggregation group since the early 2000's. With their immediate transition to Capstone, SPOG members will gain access to Capstone’s extensive contract portfolio covering healthcare and support products and services in the supply chain, pharmacy, and lab arenas, as well as Capstone’s demonstrated data analytics, utilization and benchmarking programs, value analysis best practices, PPI and capital performance groups, and experienced field support. Capstone’s proven history of aggregation and collaboration has resulted in over \$250 million in savings to its membership.

Mark Slone, Region Vice President for Premier, Inc., stated, “For fifteen years, SPOG members have pioneered the value of likeminded health systems collaborating to drive supply chain efficiencies and cost savings to their organizations. In Capstone Health Alliance, SPOG members have discovered the next inflection point that will allow them to continue their performance improvement journey. Not only will SPOG members gain access to Capstone’s broad portfolio of advantageous contracts, outstanding educational opportunities and operational efficiencies, they will also join an organization that fits their culture and values. Aligning with Capstone will allow SPOG member health systems to continue their national leadership within Premier while gaining even more resources dedicated to helping them succeed in today’s evolving healthcare landscape.”

Tim Bugg, Capstone President and CEO, expresses a positive outlook for all Capstone members. “The members of SPOG have impressively used their purchasing expertise and aggregate spend to drive significant savings for their hospitals. We are honored that their leadership has chosen Capstone as their alliance partner going forward, and feel confident that their involvement in Capstone will not only bring immediate benefits to the SPOG members, but will continue to strengthen and enhance the value that Capstone brings to all members.”

- pg 1 of 2 -

## **About Capstone Health Alliance**

Capstone Health Alliance is a group purchasing alliance of healthcare members that delivers real cost savings through the power of aggregation and collaboration. Based in Asheville, North Carolina, Capstone represents over \$6 billion in acute care supply chain spend. To create the best savings opportunities for our members, we pair Premier's national portfolio with our local aggregation model – blending the best of national and regional contracting – to continually expand our extensive portfolio of more than 600 preferred pricing agreements. Capstone delivers quantifiable savings and actionable data that enable better supply chain decisions for our member facilities. In addition to cost savings initiatives, Capstone members collaborate to share best practices and pursue resource utilization initiatives, all with the intent of improving cost, quality, and outcomes in patient care.

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