



For Immediate Release

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Capstone Health Alliance partners with Montreat College for the first adult education scholarship

Capstone Health Alliance is pleased to announce a \$10,000 fundraising match to Montreat College for the first scholarship of its kind for non-traditional adult learners. Montreat College's School of Adult and Graduate Studies (AGS) Founder and Professor of Business, Dr. Isaac Owolabi, recently established the scholarship.

Dr. Owolabi was raised in Nigeria where basic education was difficult to access. His father, Jacob Owolabi, made a promise to give every one of his children the opportunity for formal education despite the family's financial constraints. This high value of education was passed on to the Owolabi children. To honor his father, Dr. Owolabi established the *Jacob B. Owolabi Memorial Endowment Scholarship* to help support adult students who could not otherwise fund their higher education. This scholarship will support eligible non-traditional undergraduate AGS students beginning Fall 2021.

Inspired by Dr. Olowabi's passion for education, Montreat alumnus Tim Bugg ('07), President and CEO of Capstone Health Alliance partnered with Montreat College to provide a \$10,000 fundraising match.

Alumni and friends of Montreat can help by pledging their support to fund the first adult education scholarship at the College. The goal is to raise \$20,000 collectively by June 30, 2021. To learn more and show your support, visit montreat.edu/makehistory.

About Capstone Health Alliance

Capstone Health Alliance is a group purchasing alliance of healthcare and non-healthcare members that delivers cost savings through the power of aggregation and collaboration. Based in Fletcher, North Carolina, Capstone's membership includes 300 Hospitals representing more than 140 Health Systems across 23 States and represents over \$10 billion in acute care supply chain spend. Beyond healthcare, Capstone also represents over 25,000 non-acute and business & industry members. Capstone delivers quantifiable savings and actionable data that enable better purchasing decisions for our members. In addition to cost savings initiatives, Capstone members collaborate to share best practices all with the intent of improving cost, quality, and outcomes.

About Montreat College

Montreat College is a private, Christian, liberal arts college founded in 1916 and offering associate, bachelor's, and master's degree programs for traditional and adult students. Montreat College's main campus for four-year traditional students is located in Montreat, North Carolina, in the foothills of the Blue Ridge Mountains just outside Asheville.

Montreat College's School of Adult and Graduate Studies (AGS) has been serving students for over 25 years. Within the last year, AGS has added 15 new programs including public health, kinesiology, and public administration. In addition to adding new programs, AGS has seen considerable enrollment growth of nearly 30% in the last year.

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